



**CITY OF PLANO
COUNCIL AGENDA ITEM**

CITY SECRETARY'S USE ONLY				
<input type="checkbox"/> Consent <input type="checkbox"/> Regular <input type="checkbox"/> Statutory				
Council Meeting Date:		05/13/13		
Department:		Finance		
Department Head		Denise Tacke		
Agenda Coordinator (include phone #): Katherine Crumbley - x-7479				
CAPTION				
A Resolution of the City Council of the City of Plano, Texas, approving the Investment Portfolio Summary for the quarter ending March 31, 2013 and providing an effective date.				
FINANCIAL SUMMARY				
<input checked="" type="checkbox"/> NOT APPLICABLE <input type="checkbox"/> OPERATING EXPENSE <input type="checkbox"/> REVENUE <input type="checkbox"/> CIP				
FISCAL YEAR: 2012-2013	Prior Year (CIP Only)	Current Year	Future Years	TOTALS
Budget	0	0	0	0
Encumbered/Expended Amount	0	0	0	0
This Item	0	0	0	0
BALANCE	0	0	0	0
FUND(S):				
COMMENTS: This item has no fiscal impact. STRATEGIC PLAN GOAL: Investment Portfolio Summary Reviews relate to the City's Goal of Financially Strong City with Service Excellence.				
SUMMARY OF ITEM				
Quarterly Investment report ending March 31, 2013.				
List of Supporting Documents: Investment Portfolio Summary			Other Departments, Boards, Commissions or Agencies	

A Resolution of the City Council of the City of Plano, Texas, approving the Investment Portfolio Summary for the quarter ending March 31, 2013 and providing an effective date.

WHEREAS, the City Council has been presented the City of Plano’s Investment Portfolio Summary for the Quarter Ending March 31, 2013, a substantial copy of which is attached hereto as Exhibit “A” and incorporated herein by reference (hereinafter called “Investment Portfolio Summary”); and

WHEREAS, the Public Funds Investment Act at Texas Government Code, Section 2256.005, requires the governing body of an investing entity to review its investment policy and investment strategies not less than annually; and

WHEREAS, upon full review and consideration of the Investment Portfolio Summary, and all matters attendant and related thereto, the City Council is of the opinion that the same should be approved.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PLANO, TEXAS, THAT:

Section I. The City of Plano’s Investment Portfolio Summary for the Quarter Ending March 31, 2013, having been reviewed by the City Council of the City of Plano and found to be acceptable and in the best interests of the City of Plano and its citizens, is hereby in all things approved.

Section II. This Resolution shall become effective immediately upon its passage.

DULY PASSED AND APPROVED this the 13th day of May, 2013.

Phil Dyer, MAYOR

ATTEST:

Diane Zucco, CITY SECRETARY

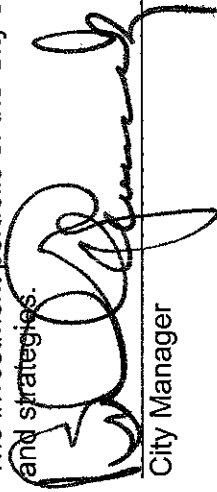
APPROVED AS TO FORM:

Diane C. Wetherbee, CITY ATTORNEY

City of Plano
INVESTMENT PORTFOLIO SUMMARY
For the Quarter Ended

March 31, 2013

The investment portfolio of the City of Plano is in compliance with the Public Funds Investment Act and the City's Investment Policy and strategies.



City Manager



Director of Finance



Treasurer



Treasury Analyst

Federal Reserve Press Release, March 20, 2013

Information received since the Federal Open Market Committee met in January suggests a return to moderate economic growth following a pause late last year. Labor market conditions have shown signs of improvement in recent months but the unemployment rate remains elevated. Household spending and business fixed investment advanced, and the housing sector has strengthened further, but fiscal policy has become somewhat more restrictive. Inflation has been running somewhat below the Committee's longer-run objective, apart from temporary variations that largely reflect fluctuations in energy prices. Longer-term inflation expectations have remained stable.

Consistent with its statutory mandate, the Committee seeks to foster maximum employment and price stability. The Committee expects that, with appropriate policy accommodation, economic growth will proceed at a moderate pace and the unemployment rate will gradually decline toward levels the Committee judges consistent with its dual mandate. The Committee continues to see downside risks to the economic outlook. The Committee also anticipates that inflation over the medium term likely will run at or below its 2 percent objective.

To support a stronger economic recovery and to help ensure that inflation, over time, is at the rate most consistent with its dual mandate, the Committee decided to continue purchasing additional agency mortgage-backed securities at a pace of \$40 billion per month and longer-term Treasury securities at a pace of \$45 billion per month. The Committee is maintaining its existing policy of reinvesting principal payments from its holdings of agency debt and agency mortgage-backed securities in agency mortgage-backed securities and of rolling over maturing Treasury securities at auction. Taken together, these actions should maintain downward pressure on longer-term interest rates, support mortgage markets, and help to make broader financial conditions more accommodative.

The Committee will closely monitor incoming information on economic and financial developments in coming months. The Committee will continue its purchases of Treasury and agency mortgage-backed securities, and employ its other policy tools as appropriate, until the outlook for the labor market has improved substantially in a context of price stability. In determining the size, pace, and composition of its asset purchases, the Committee will continue to take appropriate account of the likely efficacy and costs of such purchases as well as the extent of progress toward its economic objectives.

To support continued progress toward maximum employment and price stability, the Committee expects that a highly accommodative stance of monetary policy will remain appropriate for a considerable time after the asset purchase program ends and the economic recovery strengthens. In particular, the Committee decided to keep the target range for the federal funds rate at 0 to 1/4 percent and currently anticipates that this exceptionally low range for the federal funds rate will be appropriate at least as long as the unemployment rate remains above 6-1/2 percent, inflation between one and two years ahead is projected to be no more than a half percentage point above the Committee's 2 percent longer-run goal, and longer-term inflation expectations continue to be well anchored. In determining how long to maintain a highly accommodative stance of monetary policy, the Committee will also consider other information, including additional measures of labor market conditions, indicators of inflation pressures and inflation expectations, and readings on financial developments. When the Committee decides to begin to remove policy accommodation, it will take a balanced approach consistent with its longer-run goals of maximum employment and inflation of 2 percent.

Voting for the FOMC monetary policy action were: Ben S. Bernanke, Chairman; William C. Dudley, Vice Chairman; James Bullard; Elizabeth A. Duke; Charles L. Evans; Jerome H. Powell; Sarah Bloom Raskin; Eric S. Rosengren; Jeremy C. Stein; Daniel K. Tarullo; and Janet L. Yellen. Voting against the action was Esther L. George, who was concerned that the continued high level of monetary accommodation increased the risks of future economic and financial imbalances and, over time, could cause an increase in long-term inflation expectations.

<u>Asset Type</u>	<u>Avg Yield</u>	<u>March 31, 2013</u>		<u>December 31, 2012</u>	
		<u>End Book Value</u>	<u>End Market Value</u>	<u>End Book Value</u>	<u>End Market Value</u>
Pools/NOW Accounts	0.08%	78,901,803.66	78,901,803.66	115,308,528.50	115,308,528.50
Certificates of Deposit	0.63%	49,670,838.65	49,670,838.65	49,560,094.22	49,560,094.22
FHLB Bonds	0.94%	66,437,180.09	67,183,692.07	76,509,563.28	77,376,471.65
FHLMC Bonds	1.01%	109,775,401.25	111,257,718.00	78,653,154.70	80,233,684.00
FNMA Bonds	0.87%	57,346,769.11	58,116,088.13	57,617,670.69	58,465,831.18
Municipal Bonds	0.60%	96,324,617.32	96,226,544.95	29,558,995.32	29,512,219.55
Totals		458,456,610.08	461,356,685.46	407,208,006.71	410,456,829.10

Average Yield (1):		Fiscal Year-to-Date Average Yield (2):	
Total Portfolio	0.76%	Total Portfolio	0.77%

This Quarter:	
Rolling Six Month Treasury Yield	0.12%
Rolling Two Year Treasury Yield	0.26%
TexPool Yield	0.10%

Last 12 Months:	
Rolling Six Month Treasury Yield	0.13%
Rolling Two Year Treasury Yield	0.27%
TexPool Yield	0.13%

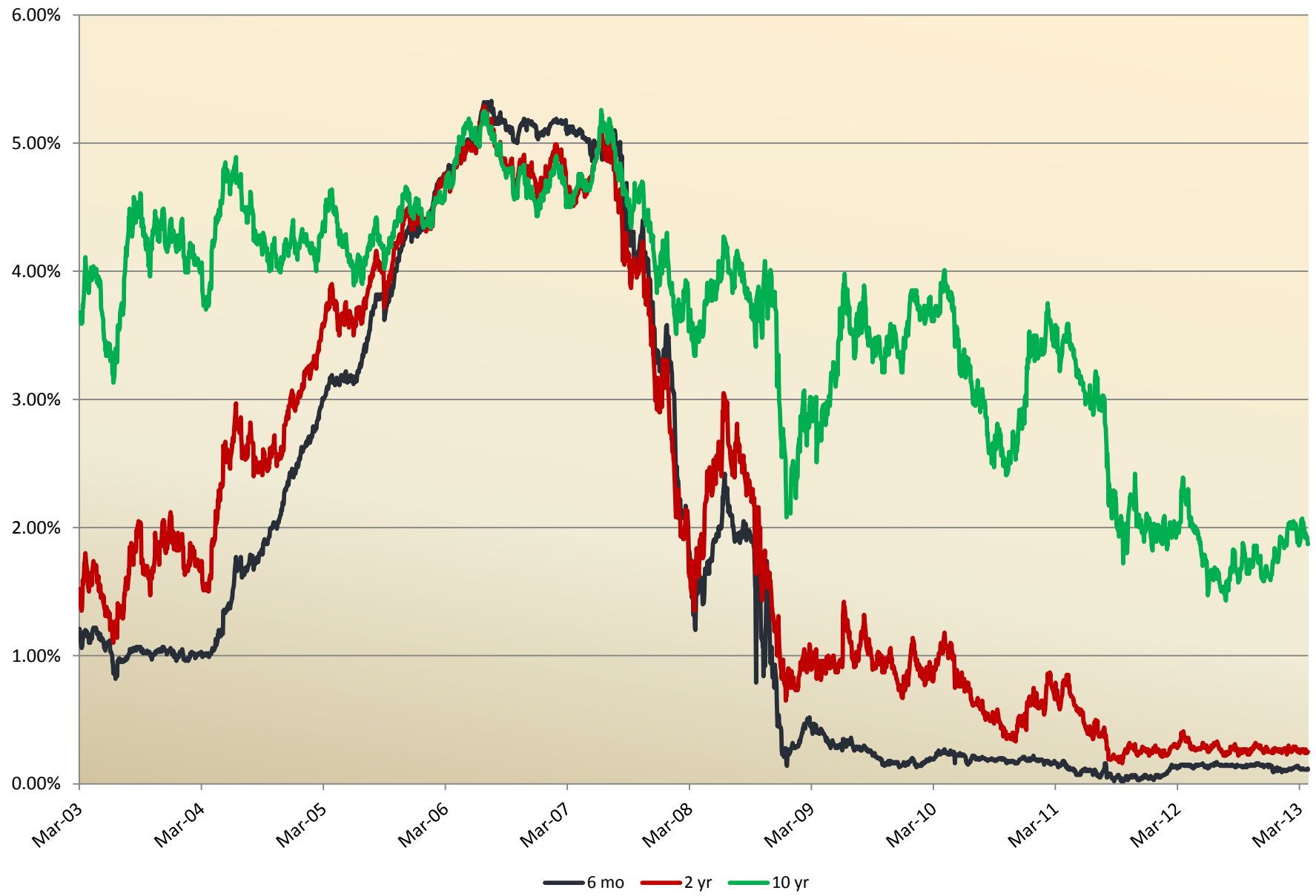
Investment Earnings (3):	
Quarter	\$ 559,664
Fiscal Year To Date	\$ 938,135

(1) Average Yield calculated using quarter end report yields and adjusted book values does not reflect a total return analysis or account for advisory fees.

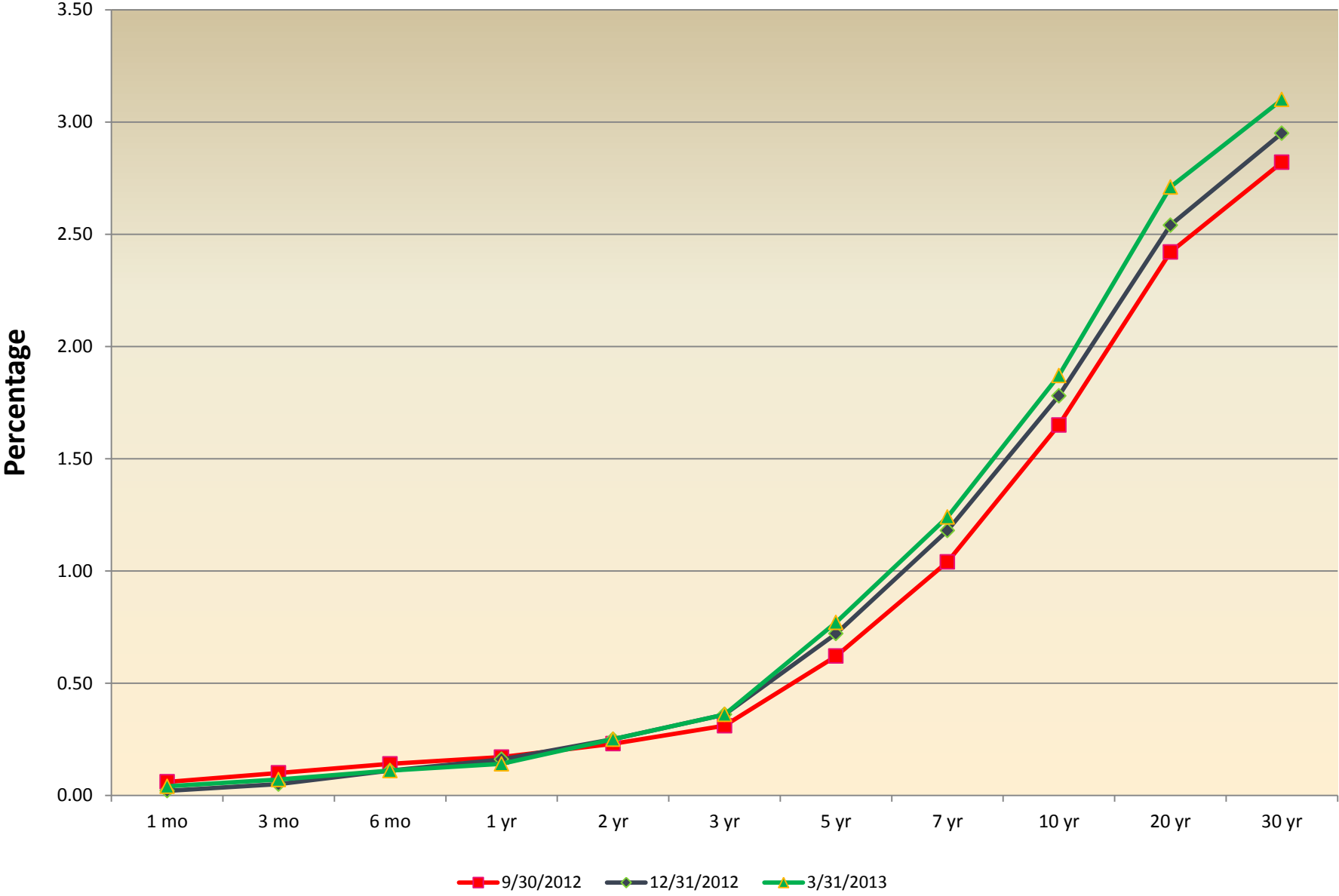
(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(3) Interest earnings are obtained from the general ledger - Interest plus/minus Gain or Loss on Investments, Unrealized Gain or Loss and

US Treasury Historical Yields



Treasury Yield Curves

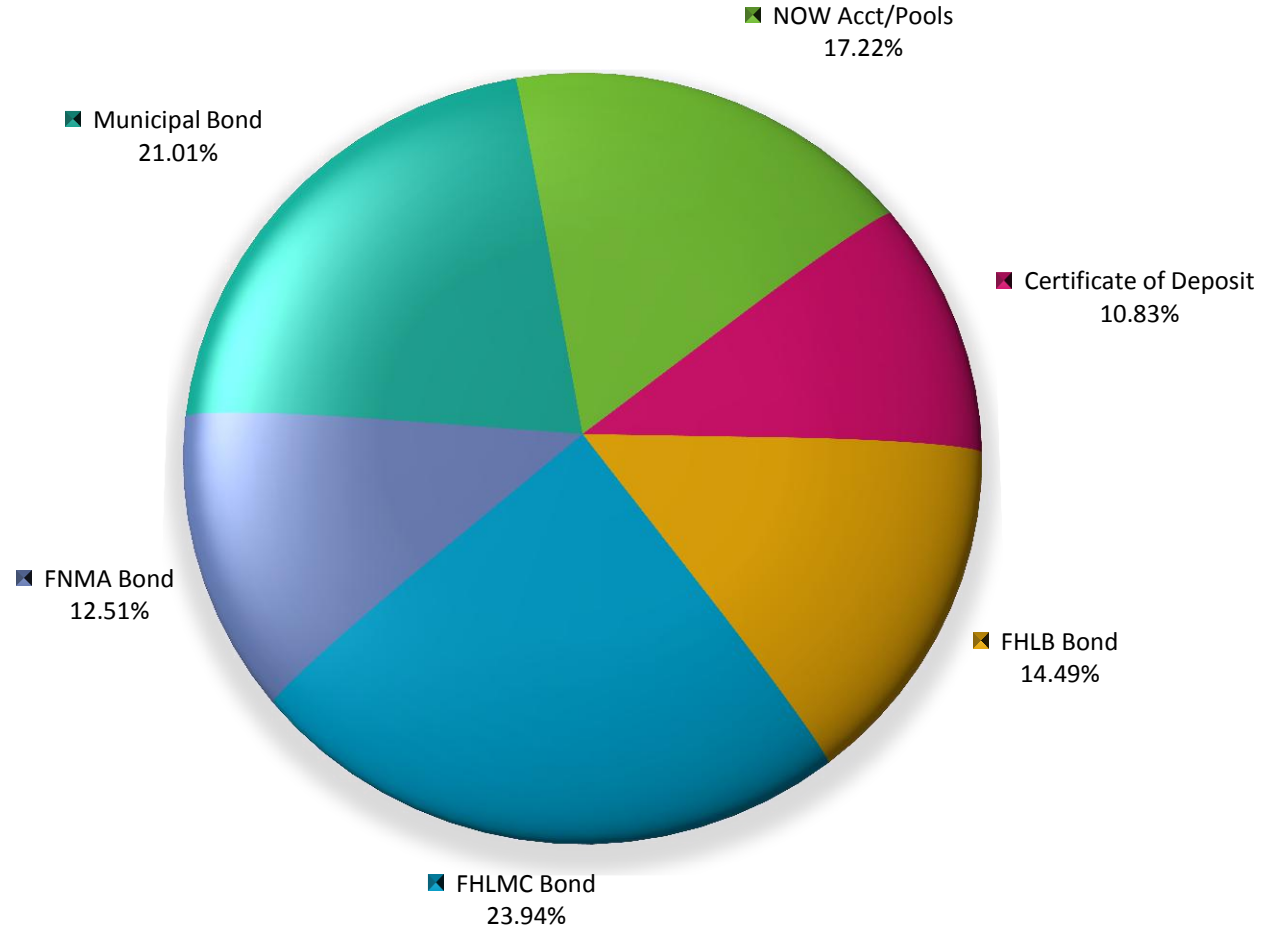


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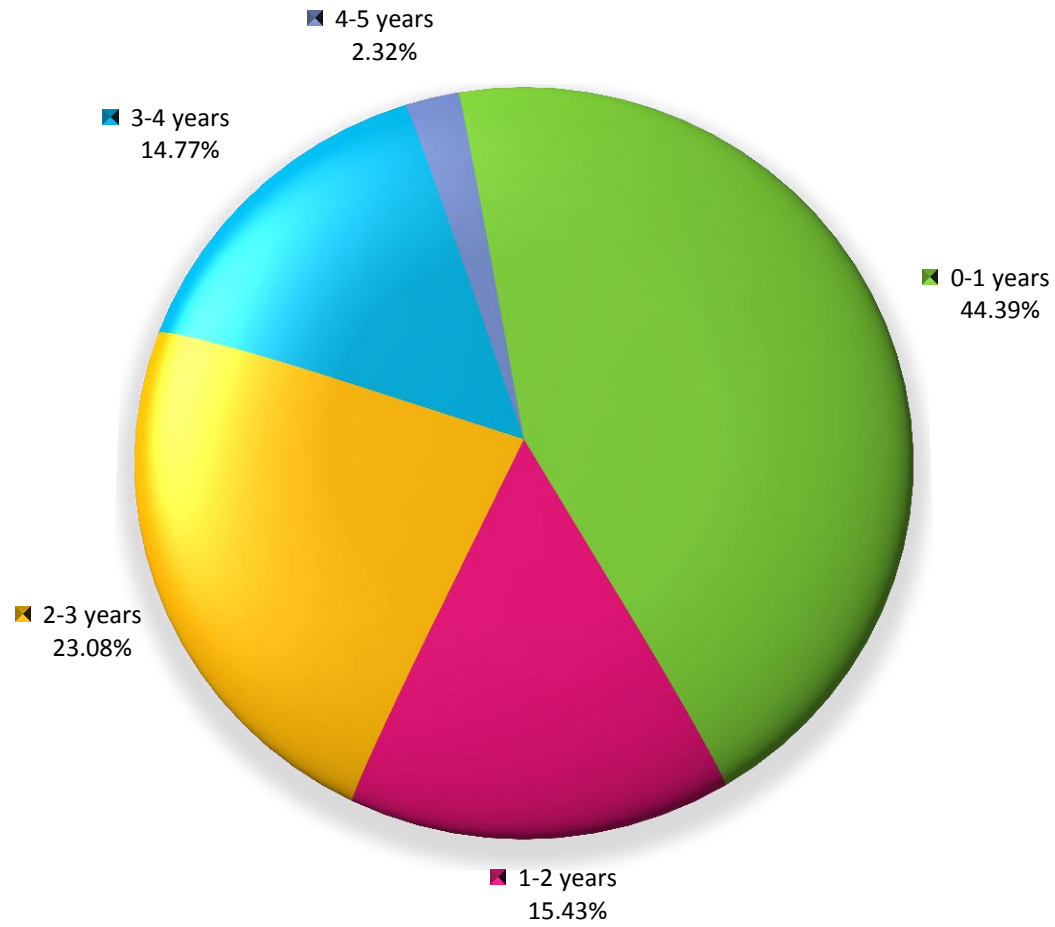


Portfolio Composition

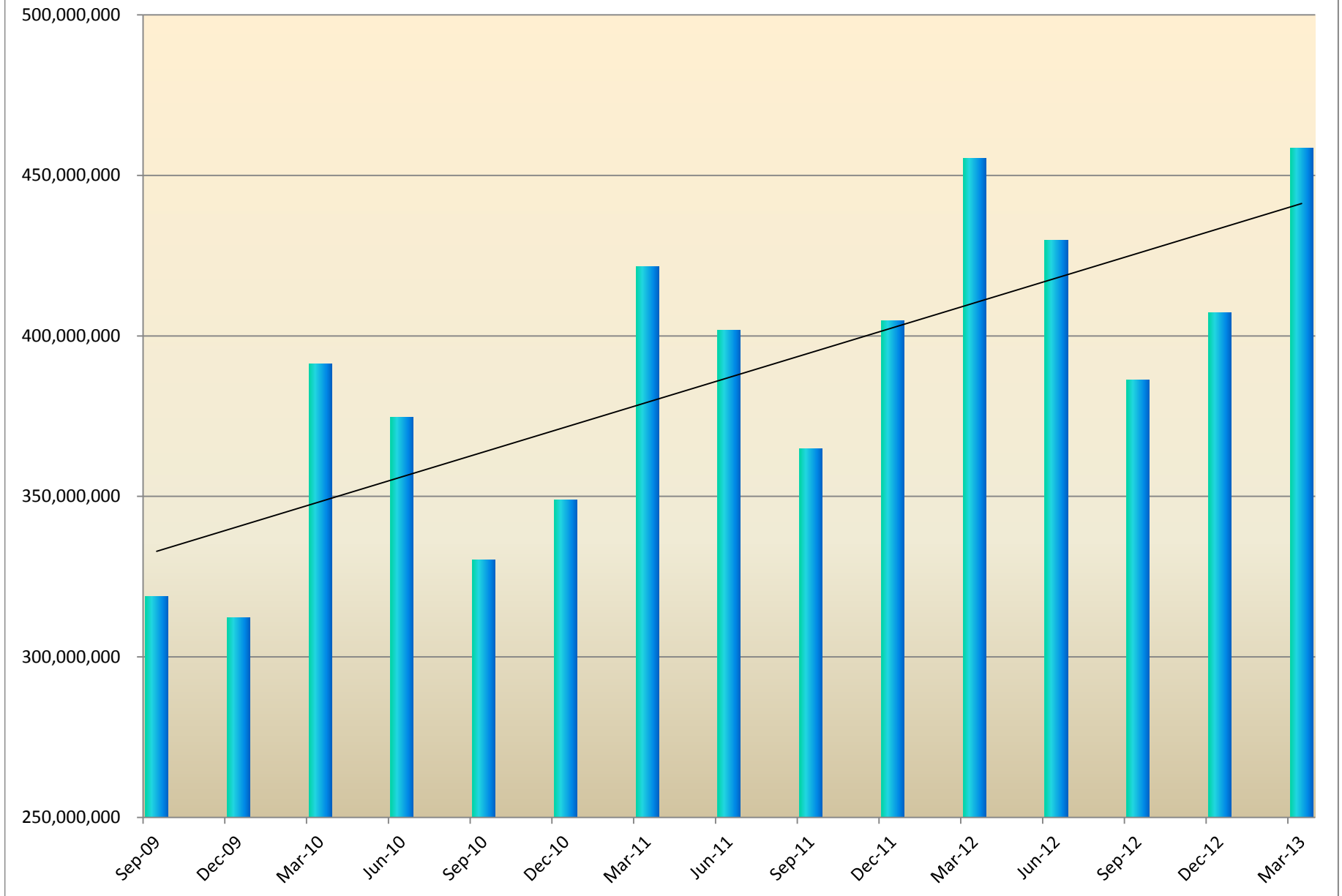
3/31/13



Portfolio Maturities 3/31/13



Quarter End Book Value



Adjusted Book Value Comparison

Security Description	Coupon/ Yield	Maturity Date	December 31, 2012		Purchase/ Adjustment	Maturity/Call/ Adjustment	March 31, 2013	
			Par Value	Adjusted Book Value			Par Value	Adjusted Book Value
			FNMA Bond	0.66%			08/20/13	10,000,000.00
FNMA Bond	0.40%	05/15/14	6,000,000.00	6,172,062.92	-	(30,971.33)	6,000,000.00	6,141,091.59
FNMA Bond	0.62%	09/16/14	15,000,000.00	15,603,990.27	-	(87,113.98)	15,000,000.00	15,516,876.29
FNMA Bond	1.93%	04/15/15	15,000,000.00	16,009,287.89	-	(108,785.52)	15,000,000.00	15,900,502.37
FNMA Bond	0.72%	02/25/16	3,410,000.00	3,545,786.43	-	(10,617.53)	3,410,000.00	3,535,168.90
FNMA Bond	0.89%	03/24/16	6,000,000.00	6,249,508.94	-	(19,046.49)	6,000,000.00	6,230,462.45
Municipal Bonds	0.59%	11/01/13	80,000.00	80,000.00	-	-	80,000.00	80,000.00
Municipal Bonds	0.40%	12/01/13	900,000.00	929,582.60	-	(7,947.56)	900,000.00	921,635.04
Municipal Bonds	0.28%	01/15/14	-	-	1,099,007.70	-	1,080,000.00	1,099,007.70
Municipal Bonds	0.26%	02/01/14	-	-	1,164,539.49	-	1,120,000.00	1,164,539.49
Municipal Bonds	0.38%	02/15/14	2,000,000.00	2,036,247.23	-	(7,937.35)	2,000,000.00	2,028,309.88
Municipal Bonds	0.21%	02/15/14	-	-	1,131,444.98	-	1,095,000.00	1,131,444.98
Municipal Bonds	0.35%	05/01/14	-	-	2,947,441.81	-	2,835,000.00	2,947,441.81
Municipal Bonds	0.25%	08/15/14	-	-	1,535,938.64	-	1,500,000.00	1,535,938.64
Municipal Bonds	0.74%	11/01/14	550,000.00	550,000.00	-	-	550,000.00	550,000.00
Municipal Bonds	0.56%	12/01/14	2,750,000.00	2,877,512.68	-	(16,394.49)	2,750,000.00	2,861,118.19
Municipal Bonds	0.39%	02/01/15	-	-	1,417,854.45	-	1,330,000.00	1,417,854.45
Municipal Bonds	0.41%	02/01/15	-	-	1,268,457.47	-	1,170,000.00	1,268,457.47
Municipal Bonds	0.35%	02/15/15	-	-	393,526.48	-	375,000.00	393,526.48
Municipal Bonds	0.50%	03/01/15	-	-	1,261,898.54	-	1,250,000.00	1,261,898.54
Municipal Bonds	0.50%	05/01/15	-	-	1,889,407.12	-	1,870,000.00	1,889,407.12
Municipal Bonds	0.50%	06/15/15	-	-	1,428,379.64	-	1,300,000.00	1,428,379.64
Municipal Bonds	0.40%	07/01/15	1,970,000.00	2,195,226.48	-	(22,226.30)	1,970,000.00	2,173,000.18
Municipal Bonds	0.42%	07/01/15	-	-	1,692,583.96	-	1,600,000.00	1,692,583.96
Municipal Bonds	0.43%	07/15/15	2,000,000.00	2,230,571.07	-	(22,409.72)	2,000,000.00	2,208,161.35
Municipal Bonds	0.56%	07/15/15	500,000.00	555,888.26	-	(5,431.90)	500,000.00	550,456.36
Municipal Bonds	0.70%	08/01/15	-	-	761,283.82	-	690,000.00	761,283.82
Municipal Bonds	0.44%	08/15/15	-	-	1,108,170.72	-	1,045,000.00	1,108,170.72
Municipal Bonds	0.36%	08/15/15	-	-	2,077,402.89	-	2,000,000.00	2,077,402.89
Municipal Bonds	1.04%	11/01/15	615,000.00	615,000.00	-	-	615,000.00	615,000.00
Municipal Bonds	0.51%	11/15/15	1,190,000.00	1,359,111.56	-	(14,509.10)	1,190,000.00	1,344,602.46
Municipal Bonds	0.67%	11/15/15	3,435,000.00	3,435,000.00	-	-	3,435,000.00	3,435,000.00
Municipal Bonds	0.76%	12/01/15	1,000,000.00	1,093,070.28	-	(7,865.09)	1,000,000.00	1,085,205.19
Municipal Bonds	0.56%	01/15/16	-	-	1,169,582.93	-	1,110,000.00	1,169,582.93
Municipal Bonds	0.55%	02/01/16	-	-	5,172,577.16	-	4,970,000.00	5,172,577.16
Municipal Bonds	0.55%	02/01/16	-	-	1,096,974.76	-	975,000.00	1,096,974.76
Municipal Bonds	0.52%	02/15/16	715,000.00	814,079.33	-	(7,815.20)	715,000.00	806,264.13
Municipal Bonds	0.56%	02/15/16	1,000,000.00	1,137,234.76	-	(10,824.83)	1,000,000.00	1,126,409.93
Municipal Bonds	0.54%	02/15/16	-	-	1,538,167.40	-	1,400,000.00	1,538,167.40
Municipal Bonds	0.18%	02/15/16	-	-	2,446,819.55	-	2,205,000.00	2,446,819.55
Municipal Bonds	0.57%	03/01/16	-	-	1,374,096.51	-	1,250,000.00	1,374,096.51
Municipal Bonds	0.65%	03/01/16	-	-	2,525,222.76	-	2,500,000.00	2,525,222.76
Municipal Bonds	0.58%	04/01/16	-	-	3,211,627.15	-	2,915,000.00	3,211,627.15
Municipal Bonds	0.57%	04/15/16	1,000,000.00	1,144,139.67	-	(10,801.47)	1,000,000.00	1,133,338.20
Municipal Bonds	0.60%	05/01/16	-	-	5,767,896.67	-	5,225,000.00	5,767,896.67
Municipal Bonds	0.80%	07/01/16	-	-	5,106,123.13	-	4,500,000.00	5,106,123.13
Municipal Bonds	0.56%	08/01/16	-	-	1,113,648.16	-	1,000,000.00	1,113,648.16
Municipal Bonds	0.77%	08/01/16	-	-	2,147,665.66	-	1,875,000.00	2,147,665.66
Municipal Bonds	0.56%	10/01/16	1,130,000.00	1,315,916.89	-	(12,213.52)	1,130,000.00	1,303,703.37
Municipal Bonds	0.96%	11/01/16	500,000.00	575,592.94	(4,856.08)	-	500,000.00	570,736.86
Municipal Bonds	1.25%	11/01/16	500,000.00	500,000.00	-	-	500,000.00	500,000.00
Municipal Bonds	0.62%	11/15/16	395,000.00	430,911.32	-	(2,284.11)	395,000.00	428,627.21
Municipal Bonds	0.92%	11/15/16	710,000.00	710,000.00	-	-	710,000.00	710,000.00
Municipal Bonds	0.91%	12/01/16	1,610,000.00	1,800,501.57	-	(11,981.23)	1,610,000.00	1,788,520.34
Municipal Bonds	0.82%	02/01/17	-	-	2,391,036.79	-	2,135,000.00	2,391,036.79
Municipal Bonds	0.72%	03/01/17	2,375,000.00	2,596,852.80	-	(13,127.38)	2,375,000.00	2,583,725.42
Municipal Bonds	0.72%	03/01/17	-	-	675,971.95	-	590,000.00	675,971.95
Municipal Bonds	0.95%	05/01/17	-	-	1,423,442.76	-	1,225,000.00	1,423,442.76
Municipal Bonds	0.95%	08/15/17	-	-	1,535,194.07	-	1,300,000.00	1,535,194.07
Municipal Bonds	1.05%	10/01/17	-	-	7,074,733.01	-	5,965,000.00	7,074,733.01
Municipal Bonds	0.79%	11/15/17	500,000.00	576,555.88	-	(3,870.80)	500,000.00	572,685.08
TOTAL			\$ 400,858,622.72	\$ 407,208,006.71	\$ 109,572,927.56	\$ (58,324,324.19)	\$ 445,962,642.31	\$ 458,456,610.08

Market Value Comparison

Security Description	Coupon/Yield	Maturity Date	December 31, 2012		Qtr to Qtr Change (1)	March 31, 2013	
			Par Value	Market Value		Par Value	Market Value
Frost NOW Account	0.00%	04/01/13	25,194,096.78	25,194,096.78	999,311.55	26,193,408.33	26,193,408.33
Legacy NOW Account	0.21%	04/01/13	34,455,184.76	34,455,184.76	27,713.29	34,482,898.05	34,482,898.05
JPMorgan NOW Account	0.00%	04/01/13	-	-	1,000.00	1,000.00	1,000.00
TexPool	0.11%	04/01/13	27,873,145.69	27,873,145.69	(22,092,590.16)	5,780,555.53	5,780,555.53
Texas Daily	0.10%	04/01/13	27,786,101.27	27,786,101.27	(15,342,159.52)	12,443,941.75	12,443,941.75
Certificate of Deposit	1.00%	01/13/13	5,047,593.52	5,047,593.52	(5,047,593.52)	-	-
Certificate of Deposit	0.35%	03/14/13	5,017,482.36	5,017,482.36	(5,017,482.36)	-	-
Certificate of Deposit	1.45%	08/22/13	1,500,000.00	1,500,000.00	-	1,500,000.00	1,500,000.00
Certificate of Deposit	1.44%	08/22/13	3,500,000.00	3,500,000.00	-	3,500,000.00	3,500,000.00
Certificate of Deposit	0.64%	11/29/13	244,000.00	244,000.00	-	244,000.00	244,000.00
Certificate of Deposit	0.40%	12/01/13	245,000.00	245,000.00	-	245,000.00	245,000.00
Certificate of Deposit	0.45%	12/17/13	247,010.21	247,010.21	-	247,010.21	247,010.21
Certificate of Deposit	0.30%	01/10/14	99,039.91	99,039.91	-	99,039.91	99,039.91
Certificate of Deposit	1.00%	01/30/14	10,000,000.00	10,000,000.00	-	10,000,000.00	10,000,000.00
Certificate of Deposit	0.68%	02/27/14	20,000,000.00	20,000,000.00	-	20,000,000.00	20,000,000.00
Certificate of Deposit	0.60%	03/09/14	97,579.62	97,579.62	-	97,579.62	97,579.62
Certificate of Deposit	0.60%	03/09/14	97,579.62	97,579.62	-	97,579.62	97,579.62
Certificate of Deposit	0.60%	03/09/14	97,579.62	97,579.62	-	97,579.62	97,579.62
Certificate of Deposit	0.60%	03/09/14	97,579.62	97,579.62	-	97,579.62	97,579.62
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Certificate of Deposit	0.60%	03/09/14	97,579.62	97,579.62	-	97,579.62	97,579.62
Certificate of Deposit	0.60%	03/09/14	97,579.62	97,579.62	-	97,579.62	97,579.62
Certificate of Deposit	0.60%	03/09/14	97,579.62	97,579.62	-	97,579.62	97,579.62
Certificate of Deposit	0.60%	03/09/14	97,579.62	97,579.62	-	97,579.62	97,579.62
Certificate of Deposit	0.60%	03/09/14	97,579.62	97,579.62	-	97,579.62	97,579.62
Certificate of Deposit	0.60%	03/09/14	97,579.62	97,579.62	-	97,579.62	97,579.62
Certificate of Deposit	0.60%	03/09/14	97,579.62	97,579.62	-	97,579.62	97,579.62
Certificate of Deposit	0.60%	03/09/14	97,579.62	97,579.62	-	97,579.62	97,579.62
Certificate of Deposit	0.45%	03/11/14	245,000.00	245,000.00	-	245,000.00	245,000.00
Certificate of Deposit	0.80%	03/13/14	145,000.00	145,000.00	-	145,000.00	145,000.00
Certificate of Deposit	0.30%	03/13/14	-	-	2,526,246.44	2,526,246.44	2,526,246.44
Certificate of Deposit	1.24%	05/31/14	245,000.00	245,000.00	-	245,000.00	245,000.00
Certificate of Deposit	0.40%	01/13/15	-	-	5,149,573.87	5,149,573.87	5,149,573.87
Certificate of Deposit	0.30%	03/12/15	-	-	2,500,000.00	2,500,000.00	2,500,000.00
FHLB Bond	0.21%	02/25/13	10,000,000.00	10,001,180.00	(10,001,180.00)	-	-
FHLB Bond	0.39%	04/19/13	11,000,000.00	11,023,672.00	(18,150.00)	11,000,000.00	11,005,522.00
FHLB Bond	0.36%	09/13/13	10,000,000.00	10,057,110.00	(17,760.00)	10,000,000.00	10,039,350.00
FHLB Bond	1.63%	03/14/14	15,000,000.00	15,389,370.00	(75,030.00)	15,000,000.00	15,314,340.00
FHLB Bond	1.23%	09/12/14	10,000,000.00	10,186,040.00	(23,630.00)	10,000,000.00	10,162,410.00
FHLB Bond	2.09%	03/13/15	7,565,000.00	7,965,521.36	(43,059.98)	7,565,000.00	7,922,461.38
FHLB Bond	0.57%	05/15/15	4,000,000.00	4,019,160.00	(2,064.00)	4,000,000.00	4,017,096.00
FHLB Bond	0.60%	05/27/15	1,000,000.00	1,039,441.00	(4,012.00)	1,000,000.00	1,035,429.00
FHLB Bond	0.68%	02/02/16	7,590,000.00	7,694,977.29	(7,893.60)	7,590,000.00	7,687,083.69
FHLMC Bond	0.54%	04/11/13	3,000,000.00	3,013,191.00	(11,601.00)	3,000,000.00	3,001,590.00
FHLMC Bond	0.52%	07/15/13	7,000,000.00	7,164,143.00	(73,290.00)	7,000,000.00	7,090,853.00
FHLMC Bond	1.30%	09/27/13	15,000,000.00	15,437,340.00	(140,505.00)	15,000,000.00	15,296,835.00
FHLMC Bond	0.40%	03/21/14	5,000,000.00	5,007,880.00	(440.00)	5,000,000.00	5,007,440.00
FHLMC Bond	0.97%	07/28/14	11,000,000.00	11,464,222.00	(67,166.00)	11,000,000.00	11,397,056.00
FHLMC Bond	2.20%	09/10/15	13,000,000.00	13,476,281.00	(43,680.00)	13,000,000.00	13,432,601.00
FHLMC Bond	1.64%	09/10/15	17,000,000.00	17,622,829.00	(57,120.00)	17,000,000.00	17,565,709.00
FHLMC Bond	0.93%	07/18/16	6,000,000.00	7,047,798.00	(68,004.00)	6,000,000.00	6,979,794.00
FHLMC Bond	0.60%	08/25/16	-	-	31,485,840.00	30,000,000.00	31,485,840.00

Market Value Comparison

Security Description	Coupon/ Yield	Maturity Date	December 31, 2012		Qtr to Qtr Change (1)	March 31, 2013	
			Par Value	Market Value		Par Value	Market Value
FNMA Bond	0.66%	08/20/13	10,000,000.00	10,065,780.00	(23,120.00)	10,000,000.00	10,042,660.00
FNMA Bond	0.40%	05/15/14	6,000,000.00	6,185,970.00	(31,170.00)	6,000,000.00	6,154,800.00
FNMA Bond	0.62%	09/16/14	15,000,000.00	15,711,870.00	(97,305.00)	15,000,000.00	15,614,565.00
FNMA Bond	1.93%	04/15/15	15,000,000.00	16,592,430.00	(165,555.00)	15,000,000.00	16,426,875.00
FNMA Bond	0.72%	02/25/16	3,410,000.00	3,575,719.18	(11,611.05)	3,410,000.00	3,564,108.13
FNMA Bond	0.89%	03/24/16	6,000,000.00	6,334,062.00	(20,982.00)	6,000,000.00	6,313,080.00
Municipal Bonds	0.59%	11/01/13	80,000.00	80,045.60	(112.80)	80,000.00	79,932.80
Municipal Bonds	0.40%	12/01/13	900,000.00	930,933.00	(8,226.00)	900,000.00	922,707.00
Municipal Bonds	0.28%	01/15/14	-	-	1,098,835.20	1,080,000.00	1,098,835.20
Municipal Bonds	0.26%	02/01/14	-	-	1,163,288.00	1,120,000.00	1,163,288.00
Municipal Bonds	0.38%	02/15/14	2,000,000.00	2,035,980.00	(6,580.00)	2,000,000.00	2,029,400.00
Municipal Bonds	0.21%	02/15/14	-	-	1,130,423.25	1,095,000.00	1,130,423.25
Municipal Bonds	0.35%	05/01/14	-	-	2,940,660.45	2,835,000.00	2,940,660.45
Municipal Bonds	0.25%	08/15/14	-	-	1,535,280.00	1,500,000.00	1,535,280.00
Municipal Bonds	0.74%	11/01/14	550,000.00	550,995.50	(1,908.50)	550,000.00	549,087.00
Municipal Bonds	0.56%	12/01/14	2,750,000.00	2,885,795.00	(11,935.00)	2,750,000.00	2,873,860.00
Municipal Bonds	0.39%	02/01/15	-	-	1,411,316.20	1,330,000.00	1,411,316.20
Municipal Bonds	0.41%	02/01/15	-	-	1,267,238.70	1,170,000.00	1,267,238.70
Municipal Bonds	0.35%	02/15/15	-	-	393,330.00	375,000.00	393,330.00
Municipal Bonds	0.50%	03/01/15	-	-	1,262,825.00	1,250,000.00	1,262,825.00
Municipal Bonds	0.50%	05/01/15	-	-	1,882,716.00	1,870,000.00	1,882,716.00
Municipal Bonds	0.50%	06/15/15	-	-	1,425,411.00	1,300,000.00	1,425,411.00
Municipal Bonds	0.40%	07/01/15	1,970,000.00	2,190,285.40	(18,478.60)	1,970,000.00	2,171,806.80
Municipal Bonds	0.42%	07/01/15	-	-	1,688,416.00	1,600,000.00	1,688,416.00
Municipal Bonds	0.43%	07/15/15	2,000,000.00	2,227,100.00	(16,280.00)	2,000,000.00	2,210,820.00
Municipal Bonds	0.56%	07/15/15	500,000.00	553,700.00	(4,370.00)	500,000.00	549,330.00
Municipal Bonds	0.70%	08/01/15	-	-	762,277.50	690,000.00	762,277.50
Municipal Bonds	0.44%	08/15/15	-	-	1,102,077.90	1,045,000.00	1,102,077.90
Municipal Bonds	0.36%	08/15/15	-	-	2,079,660.00	2,000,000.00	2,079,660.00
Municipal Bonds	1.04%	11/01/15	615,000.00	616,193.10	(412.05)	615,000.00	615,781.05
Municipal Bonds	0.51%	11/15/15	1,190,000.00	1,355,314.80	(12,173.70)	1,190,000.00	1,343,141.10
Municipal Bonds	0.67%	11/15/15	3,435,000.00	3,424,523.25	4,431.15	3,435,000.00	3,428,954.40
Municipal Bonds	0.76%	12/01/15	1,000,000.00	1,095,440.00	(6,650.00)	1,000,000.00	1,088,790.00
Municipal Bonds	0.56%	01/15/16	-	-	1,169,340.60	1,110,000.00	1,169,340.60
Municipal Bonds	0.55%	02/01/16	-	-	5,173,322.70	4,970,000.00	5,173,322.70
Municipal Bonds	0.55%	02/01/16	-	-	1,095,588.00	975,000.00	1,095,588.00
Municipal Bonds	0.52%	02/15/16	715,000.00	811,188.95	(6,477.90)	715,000.00	804,711.05
Municipal Bonds	0.56%	02/15/16	1,000,000.00	1,133,870.00	(9,010.00)	1,000,000.00	1,124,860.00
Municipal Bonds	0.54%	02/15/16	-	-	1,534,232.00	1,400,000.00	1,534,232.00
Municipal Bonds	0.18%	02/15/16	-	-	2,446,337.25	2,205,000.00	2,446,337.25
Municipal Bonds	0.57%	03/01/16	-	-	1,373,600.00	1,250,000.00	1,373,600.00
Municipal Bonds	0.65%	03/01/16	-	-	2,526,900.00	2,500,000.00	2,526,900.00
Municipal Bonds	0.58%	04/01/16	-	-	3,205,946.15	2,915,000.00	3,205,946.15
Municipal Bonds	0.57%	04/15/16	1,000,000.00	1,139,210.00	(7,800.00)	1,000,000.00	1,131,410.00
Municipal Bonds	0.60%	05/01/16	-	-	5,740,759.75	5,225,000.00	5,740,759.75
Municipal Bonds	0.80%	07/01/16	-	-	5,093,235.00	4,500,000.00	5,093,235.00
Municipal Bonds	0.56%	08/01/16	-	-	1,110,810.00	1,000,000.00	1,110,810.00
Municipal Bonds	0.77%	08/01/16	-	-	2,144,081.25	1,875,000.00	2,144,081.25
Municipal Bonds	0.56%	10/01/16	1,130,000.00	1,309,579.60	(7,051.20)	1,130,000.00	1,302,528.40
Municipal Bonds	0.96%	11/01/16	500,000.00	582,550.00	(11,485.00)	500,000.00	571,065.00
Municipal Bonds	1.25%	11/01/16	500,000.00	502,730.00	(2,035.00)	500,000.00	500,695.00
Municipal Bonds	0.62%	11/15/16	395,000.00	429,412.40	(1,137.60)	395,000.00	428,274.80
Municipal Bonds	0.92%	11/15/16	710,000.00	707,018.00	1,192.80	710,000.00	708,210.80
Municipal Bonds	0.91%	12/01/16	1,610,000.00	1,803,876.20	(9,611.70)	1,610,000.00	1,794,264.50
Municipal Bonds	0.82%	02/01/17	-	-	2,382,040.85	2,135,000.00	2,382,040.85
Municipal Bonds	0.72%	03/01/17	2,375,000.00	2,582,408.75	(2,113.75)	2,375,000.00	2,580,295.00
Municipal Bonds	0.72%	03/01/17	-	-	672,588.20	590,000.00	672,588.20
Municipal Bonds	0.95%	05/01/17	-	-	1,415,524.25	1,225,000.00	1,415,524.25
Municipal Bonds	0.95%	08/15/17	-	-	1,534,039.00	1,300,000.00	1,534,039.00
Municipal Bonds	1.05%	10/01/17	-	-	7,083,855.05	5,965,000.00	7,083,855.05
Municipal Bonds	0.79%	11/15/17	500,000.00	572,060.00	(1,395.00)	500,000.00	570,665.00
TOTAL			\$ 400,858,622.72	\$ 410,464,819.10	\$ 50,891,866.36	\$ 445,962,642.31	\$ 461,356,685.46

Book Value Allocation						
	December 31, 2012		March 31, 2013		Previous Quarter Comparison	
	% Equity in Treasury Pool	Book Value Fund Allocation	% Equity in Treasury Pool	Book Value Fund Allocation	Book Value Change (%)	Change (\$)
General Fund	14.46%	58,866,783.87	20.79%	95,307,431.06	6.33%	36,440,647.19
Debt Service Funds	3.69%	15,011,542.51	7.50%	34,378,025.28	3.81%	19,366,482.77
Capital Projects Funds	33.62%	136,889,349.32	29.21%	133,928,791.64	-4.41%	(2,960,557.68)
Enterprise Funds	16.99%	69,189,424.60	14.54%	66,653,346.51	-2.45%	(2,536,078.09)
Special Revenue Funds	13.59%	55,352,964.06	12.55%	57,555,702.09	-1.04%	2,202,738.03
Internal Service Funds	16.81%	68,455,099.38	14.64%	67,135,139.70	-2.17%	(1,319,959.68)
Fiduciary Funds	0.85%	3,442,773.88	0.76%	3,498,173.79	-0.09%	55,399.91
Totals	100.00%	407,207,937.62	100.00%	458,456,610.08		51,248,672.46

Market Value Allocation						
	December 31, 2012		March 31, 2013		Previous Quarter Comparison	
	% Equity in Treasury Pool	Market Value Fund Allocation	% Equity in Treasury Pool	Market Value Fund Allocation	Market Value Change (%)	Change (\$)
General Fund	14.46%	59,336,450.04	20.79%	95,910,320.69	6.33%	36,573,870.65
Debt Service Funds	3.69%	15,131,311.47	7.50%	34,595,491.58	3.81%	19,464,180.11
Capital Projects Funds	33.62%	137,981,515.26	29.21%	134,775,989.79	-4.41%	(3,205,525.47)
Enterprise Funds	16.99%	69,741,449.53	14.54%	67,074,977.97	-2.45%	(2,666,471.56)
Special Revenue Funds	13.59%	55,794,595.37	12.55%	57,919,784.26	-1.04%	2,125,188.89
Internal Service Funds	16.81%	69,001,265.52	14.64%	67,559,818.86	-2.17%	(1,441,446.66)
Fiduciary Funds	0.85%	3,470,241.91	0.76%	3,520,302.32	-0.09%	50,060.41
Totals	100.00%	410,456,829.10	100.00%	461,356,685.46		50,899,856.36

Allocations are based upon fund equity in the Treasury Pool at the end of the period.