



COVID-19 MEDIA ADVISORY



plano.gov/covid19

Media Advisory

June 9, 2020

Help for Businesses with 100 or less Employees Impacted by COVID-19

Plano Accepting Applications for CARES Small Business Grant Program on
Monday, June 15th

The City of Plano will accept applications for the CARES Small Business Grant Program beginning Monday, June 15, 2020 at 8:00 AM through Monday, June 22, 2020 at 11:59 PM.

In response to the economic hardships experienced by small businesses resulting from the COVID-19 pandemic, the City of Plano established a grant program funded through the Coronavirus Aid, Relief, and Economic Securities Act (C.A.R.E.S.). The CARES Small Business Grant Program is an effort to retain jobs and stabilize local businesses, by providing gap financing for those who have lost revenue as a result of social distancing and are at-risk of layoffs or closure.

The Program will use \$5 million of C.A.R.E.S. Act funding, received by Collin County, to provide grants of not less than \$5,000 and up to \$25,000 to for-profit Applicant Businesses with 100 or less employees. Businesses must be physically located within the Collin County portion of the Plano city limits and demonstrate a loss of gross revenue of 25% or more as a result of the pandemic to be considered for funding.

Grant money may only be used for rent or mortgage payments and utilities including electric, gas telephone, cable and internet provider, exclusive of property taxes, sales taxes and franchise fees. Water drainage and trash services paid to the City of Plano will not be eligible for reimbursement.

Grant applications are not awarded on a first come, first serve basis. A lottery system will be used for random applicant selection.

For questions about the grant process, please contact the City of Plano Economic Development staff by email to Esmeraldad@plano.gov or call 972-208-8304. The Program Guidelines and FAQs can be reviewed at <https://www.planotexas.org/890/CARES-Grant-Program>.

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About Plano

Plano, Texas, is the largest city in Collin County with a population of 285,190 as of January 2020. Incorporated in 1873, the city is located 20 miles north of Dallas. Niche and AreaVibes recently named Plano as one of the Best Cities to Live in America. Forbes designated Plano one of America's safest cities. The City offers a high quality of life that includes nationally recognized schools, award-winning parks, and sustainability initiatives and a wide variety of multi-cultural neighborhoods appealing to families, young singles and retirees. Plano is home to the headquarters or regional operations of major corporations such as Toyota, Liberty Mutual, JPMorgan Chase Boeing Global Services, Fannie Mae, FedEx Office, JC Penney, Rent-A-Center, Cinemark Holdings, Denbury Resources and Alliance Data Systems. Our dynamic community features excellent restaurants, vibrant shopping and entertainment venues, a lively historic downtown district and active local arts scene. Easy access to DART light rail and major highways makes Plano a convenient place to live, work and visit. To learn more about Plano, go to our website at plano.gov.