



Plano

City of Excellence

2019 Bond Referendum Presentation

February 2019

Background Information

- Educate not advocate
- Planned to fund projects originally planned in Capital Maintenance Fund over next two years
- No elections planned in 2020
 - Elections cost around \$50,000 if jointly held, \$150K if held by City alone
- Bond Referendums **ONLY** provide Authorization!!
 - Decisions on projects are made year to year by City Council with input from Citizens and City Staff
- Aging infrastructure, renovation of assets and rising project costs



2019 Bond Referendum

Proposition	Purpose	Amount
Proposition A	Street Improvements	\$18,750,000
Proposition B	Park & Recreational Facilities	17,890,000
Proposition C	Existing Municipal Facilities	8,025,000
	Total for 3 Propositions	\$44,665,000



Financial Impact Notes

\$44.7 million in projects tax rate impact:

- **No tax rate impact if all propositions pass**
- Avoids \$3.4 to \$5.5 Million in project price increases if projects were delayed until 2021 Bond Referendum
- Avoids 5 cent property tax increase necessary to undertake projects using pay-go approach
- Additional debt service on \$44.7M estimated at \$3.5M annually
- Minimal operating & maintenance impact
 - Approximately \$37.5K in new O&M costs associated with converting seasonal park restrooms to year round facilities



Proposition A: Street Improvements

- Residential Street & Alley \$11,375,000
- Arterial Concrete Repair \$7,375,000

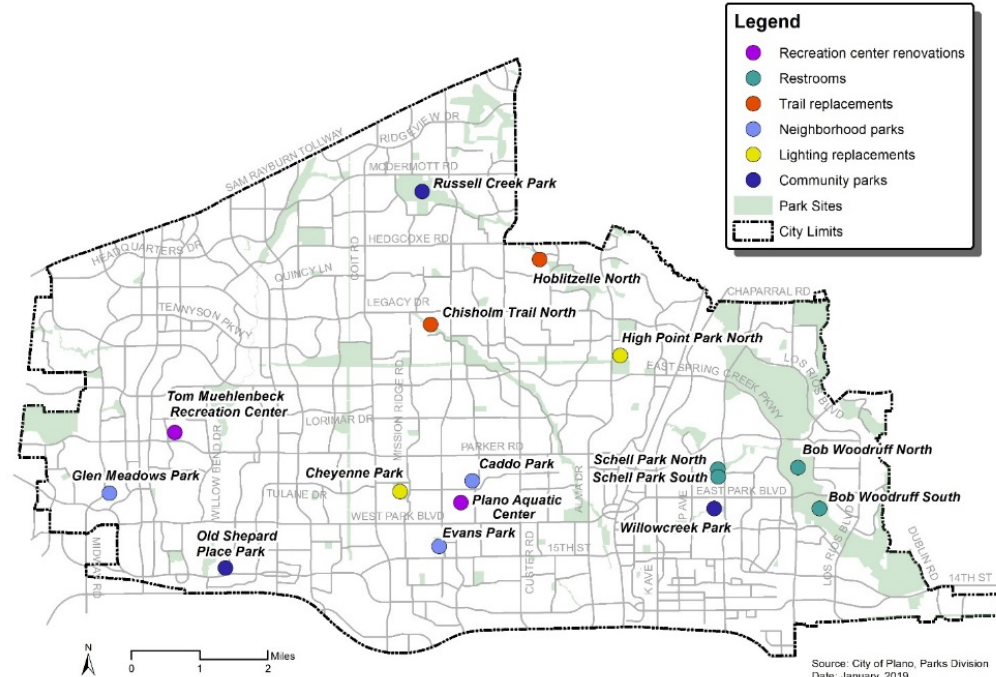
TOTAL = \$18,750,000



Proposition B: Park & Recreational Facilities

- Community Parks: \$5,890,000
- Neighborhood Parks: \$3,750,000
- Lighting Replacements: \$3,150,000
- Restroom Renovations: \$2,350,000
- Trail Replacements: \$1,315,000
- Muehlenbeck Pump Room: \$935,000
- Aquatic Ctr Roof Replacement: \$500,000

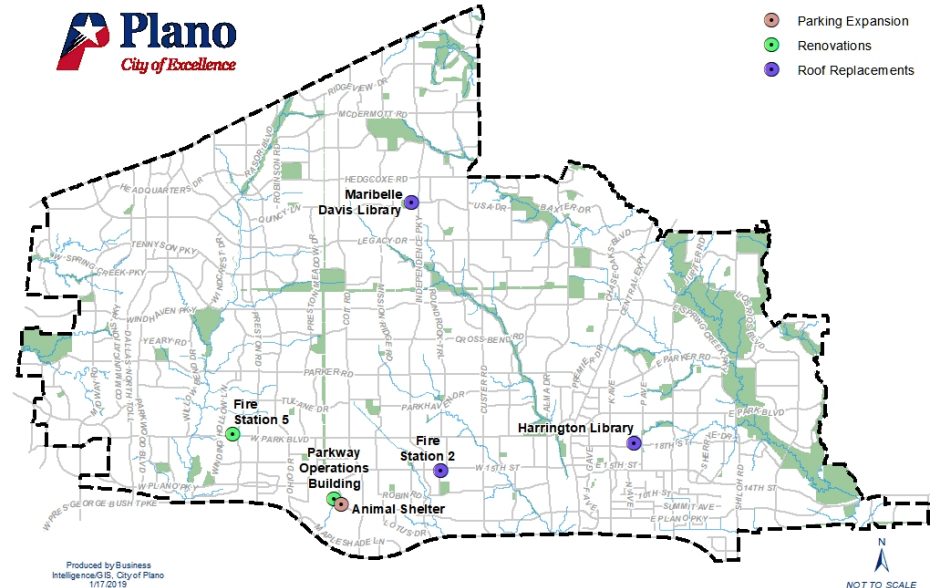
TOTAL = \$17,890,000



Proposition C: Existing Municipal Facilities

- Renovations
 - Parkway Operations Building: \$5,800,000
 - Fire Station 5: \$500,000
- Roof Replacements
 - Davis Library: \$600,000
 - Harrington Library: \$600,000
 - Fire Station 2: \$250,000
- Animal Shelter Parking Expansion: \$275,000

TOTAL = \$8,025,000



Key Dates

- Mid-March & April: Community & Civic Group Presentations
- April 15-26: Publish Election Notices
- April 22-30: Early Voting
- **May 4: Election Day**





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Questions?

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